Amendment No. 5 to HB2649

Montgomery Signature of Sponsor

AMEND Senate Bill No. 2514

House Bill No. 2649*

by deleting the following language from Section 10:

(a) IF net lottery proceeds for fiscal year 2011-2012 exceed the amount of net lottery proceeds for fiscal year 2010-2011 by ten million dollars (\$10,000,000) or more, AND IF net lottery proceeds for fiscal year 2012-2013 meet or exceed the amount of net lottery proceeds for fiscal year 2011-2012, AND IF net lottery proceeds for fiscal year 2013-2014 meet or exceed the amount of net lottery proceeds for fiscal year 2011-2012, THEN this act is repealed July 1, 2015.

and substituting instead:

(a) IF net lottery proceeds for fiscal year 2011-2012 exceed the amount of net lottery proceeds for fiscal year 2010-2011 by ten million dollars (\$10,000,000) or more, AND IF net lottery proceeds for fiscal year 2012-2013 meet or exceed the amount of net lottery proceeds for fiscal year 2010-2011 by ten million dollars (\$10,000,000) or more, AND IF net lottery proceeds for fiscal year 2013-2014 meet or exceed the amount of net lottery proceeds for fiscal year 2010-2011 by ten million dollars (\$10,000,000) or more, THEN this act is repealed July 1, 2015.